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business plan, and it allows you to skip the work of building an outline from scratch. You can always adjust a template to suit your needs. Guidance on what to include in each section. If you've never sat through a business class, you might never have created a SWOT analysis or a balance sheet before. Templates that offer guidance—in plain language—about how to fill in each section can help you navigate sometimes-daunting business jargon and create a complete and effective plan. Knowing you've considered every section. In some cases, you may not need to complete every section of a startup business plan template, but its initial structure shows you you're choosing to omit a section as opposed to forgetting to include it in the first place. Tips for creating a successful business plan There are some high-level strategic guidelines beyond the advice included in this free business plan template that can help you write an effective, complete plan while minimizing busywork. Know your audience. If you're writing a business plan for yourself in order to get clarity on your ideas and your industry as a whole, you may not need to include the same level of detail or polish you would with a business plan you want to send to potential investors. Knowing who will read your plan will help you decide how much time to spend on it. Know your goals. Understanding the goals of your plan can help you set the right scope. If your goal is to use the plan as a roadmap for growth, you may invest more time in it than if your goal is to understand the competitive landscape of a new industry. Take it step by step. Writing a 10- to 15-page document can feel daunting, so try to tackle one section at a time. Select a couple of sections you feel most confident writing and start there—you can start on the next few sections once those are complete. Jot down bullet-point notes in each section before you start writing to organize your thoughts and streamline the writing process. Once you've done the strategic work, it's time to put it into action and write your plan. Download the business plan template and review our guide on writing a business plan for additional information. Maximizing your business planning efforts Planning is key to the success of any type of business, whether you're a startup, non-profit, or corporation. To make sure your efforts are focused on the highest-value parts of your own business planning, like clarifying your goals, setting a strategy, and understanding the market and competitive landscape, lean on a business plan outline to handle the structure and format for you. Even if you eventually omit sections, you'll save yourself time and energy by starting with a framework already in place. Illustrations by Rachel Tunstall The purpose of your business plan is to describe a new business opportunity or an existing one. It clarifies the business strategy, marketing plan, financial forecasts, potential providers, and more information about the company. Choose a business plan format, such as traditional or a one-page business plan. Find a business plan template. Read through a business plan sample. Fill in the sections of your business plan. Find an online business idea Choose a business name Validate your product idea Write your business plan Get your finances in order Develop your product or service Pick a business structure Research licenses and government regulations Select your tools Find a business location Plan workload and team size Launch your business If you need help writing a business plan, Shopify's template is one of the most beginner-friendly options you'll find. It's comprehensive, well-written, and helps you fill out every section.

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